January 21, 2021

Senator Paxton Room 238

Re: RBS No. 1034

RBS No. 1034 would give retired members of Justices and Judges Retirement System a benefit increase of 2% increase effective 6/30/2022.

RBS No. 1034 is a fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA